

403(b) Plan Catch-Up Contributions



Employees who are age 50 or older may make “catch-up contributions” to the SAMUEL MERRITT COLLEGE Custom Saver Pension Plan. These are additional pre-tax deferral contributions in excess of the deferral amounts in addition to the amount elected of \$_____. The chart below outlines the limits on catch-up contributions over the next three years. A separate election form will be required for those eligible employees. Please note that SAMUEL MERRITT COLLEGE will not match these extra contributions.

Tax Year	Additional Catch-Up Contribution for Participants Age 50 and Older
2004	\$3000.00
2005	\$4000.00
2006	\$5000.00

_____ Tax Year for Catch-Up Contribution

_____ Catch-Up Amount (see table above)

Participant Name

Date

Participant Signature

HR Representative

Date Received

Director of Human Resources

Date

Payroll Specialist

Date