



Accelerated BSN Program Student Loans Program Fact Sheet, 2008

For students of the Samuel Merritt College Accelerated BSN Program

Samuel Merritt College with Kaiser Permanente announces funding for students in the Samuel Merritt College Accelerated BSN Program. This flyer describes Accelerated BSN student loans available for the graduating class of 2009.

- ✓ A limited amount of Kaiser Loan forgiveness awards of \$25,000 are available to students in the Samuel Merritt College Accelerated BSN Program. Financial need is not a criterion for loan approval but a 2008-2009 and a 2009-2010 FAFSA needs to be completed. The 2009-2010 FAFSA will become available on or after January 1st, 2010
- ✓ Loans may be forgiven through qualifying employment with a Northern California Kaiser Permanente facility, up to a maximum of \$12,500 per year of employment.

Eligibility to Apply

Applicants for the 2009 award cycle must be enrolled in the Samuel Merritt College Accelerated BSN Program in the Sacramento Campus and expect to graduate by November, 2009. For initial and continuing loan program eligibility, recipients must (1) be enrolled full time in the Accelerated BSN Program, (2) maintain satisfactory academic and clinical progress according to Samuel Merritt College Program criteria, and (3) maintain at least a 3.0 GPA (for BSN program coursework).

Application Deadline

Applications must be postmarked by **September 15th, 2008**. Late or incomplete applications will not be considered.

How to Apply

Refer to the attached **Application Instructions and Materials** for detailed instructions and other required documents. Send completed application materials to: Financial Aid Office, 450 30th St. Suite 2850, Oakland Ca 94609

Recipient Selection

Meeting eligibility criteria does not guarantee that an applicant will receive a loan. Recipients will be notified no later than October 1st, 2008.

Loan Distribution

2008 recipients who maintain program eligibility will receive their funds in three disbursements of \$8,333.00, \$8,333.00 and \$8,334.00 during the 2008-2009 and the 2009-2010 academic years through the Financial Aid Office at Samuel Merritt College.

Loan Forgiveness and Repayment

Loans may be forgiven through qualifying employment as a registered nurse with a Kaiser Permanente facility in Northern California, for up to a maximum amount of \$12,500 per year of employment following graduation.

All recipients are encouraged to apply for qualifying positions following graduation; however, Kaiser Permanente cannot give preference to loan recipients in the hiring process. All applicants for employment are subject to normal hiring practices and must meet all eligibility requirements set by Kaiser Permanente, including a physical examination and a criminal background check.

Applicants should not rely on the potential for loan forgiveness in determining whether they will be able to meet loan repayment obligations. Recipients who fail to maintain satisfactory academic progress or who do not qualify for loan forgiveness must repay their loans under the terms set forth in the loan agreement. These include a three-month interest-free grace period following graduation and a ten percent (10%) rate of interest. Loan principal and accrued interest may be prepaid without penalty.

We recommend that all loan recipients consult a tax advisor to discuss the tax implications of both loan repayment and forgiveness. For example, the IRS currently considers loan forgiveness to be taxable income for the year in which it is earned. Loan recipients are responsible for the payment of all such income taxes, and Kaiser Permanente may be required to withhold from the recipient's payroll check an amount sufficient to cover such taxes. For recipients who repay their loan, the IRS now considers interest paid on student loans to be tax-deductible under certain circumstances.

APPLICATION INSTRUCTIONS AND MATERIALS, 2008

Accelerated BSN Program Student Loans

For students of the Samuel Merritt College Accelerated BSN Program

APPLICATION INSTRUCTIONS

1. Verify that you are eligible to apply by reading the **Program Fact** sheet.
2. Carefully read all enclosed documents:
 - Program Fact Sheet, 2008
 - About Kaiser Permanente
 - Application Form
3. If you have any questions after reviewing the enclosed, please contact Lily Ana Marquez at lmarquez@samuelmerritt.edu
4. Prepare all items listed in the *Application Materials* section below.
5. Keep copies of your application documents for your records and mail originals by **September 15th, 2008** to:
Samuel Merritt College, Financial Aid Office
450 30th St. Suite 2850
Oakland, CA 94609

PLEASE NOTE: Read all instructions carefully! Incorrect or incomplete information may delay processing of your application or disqualify you from consideration.

All items must be postmarked no later than September 15th, 2008 unless otherwise specified in the *Application Materials* section below. It is each applicant's responsibility to ensure that all materials are postmarked by the deadline. Your application will not be considered if any materials are postmarked after that date.

APPLICATION MATERIALS

1. **APPLICATION FORM.** Please read the entire form carefully before completing. All information requested is mandatory unless otherwise indicated. Incomplete or incorrect **Application Forms** may not be considered.
CURRENT KAISER PERMANENTE EMPLOYEES ONLY:
Be sure to include your correct KP Employee ID# on the **Application Form** (Section 3, *Kaiser Permanente Employment Information*). This number is different from your Social Security Number, and should appear on your timesheet. If you do not know your Employee ID#, please ask your manager or Human Resources.
2. **WRITTEN STATEMENT.** Your statement must be **typewritten**, at least 500 words in length (roughly one side of a page, and no longer than two full sides of a page), and must clearly address each of the following points:
 - a. How are your professional goals aligned with your understanding of the mission of the Kaiser Permanente organization?
 - b. Describe the commitment you are willing to make to Kaiser Permanente as an Accelerated BSN Program graduate of Samuel Merritt College.
3. **RESUME.** Please provide a copy of your current resume.
4. **RECOMMENDATION LETTERS (2).** Identify two individuals to complete letters of recommendation and ask them to return the letters to you in a sealed envelope, and submit them with your application, postmarked by **September 15th, 2008**.
 - Each letter needs to be completed by an individual who has contact with you in an academic or clinical setting.
 - These letters are in addition to letters of recommendation sent with your admission application.
 - Both individuals should be able to address your potential as a nurse and the readiness to undertake the ABSN program.
 - Do not submit personal references (e.g. friends or family members).
 - Recommendation forms are confidential. Please ask your recommenders to return letters to you in a sealed envelope to submit with your application.
5. **PERMANENT RESIDENT CARD.** All applicants must be citizens of the United States or have Permanent Visa Status. If you are not a U.S. citizen, you must include a copy of your Permanent Resident Card. Student visas are not accepted.

APPLICATION FORM

Accelerated BSN Program Student Loans, 2008

For students in the Samuel Merritt College Accelerated BSN Program

Please print or type all information on this form completely and accurately. All requested information is **mandatory** unless otherwise indicated. Incomplete or incorrect information will delay processing of your application. If you have questions, call Lily Marquez, Samuel Merritt College at 510-8691502.

1. PERSONAL INFORMATION

SOCIAL SECURITY NUMBER	LAST NAME	FIRST NAME	MIDDLE NAME	GENDER <input type="checkbox"/> FEMALE <input type="checkbox"/> MALE
1(a) Applicant's Address and Telephone Number (If using a P.O. Box, a street address is also required)			1(b) MANDATORY: Alternate Contact Person (Address and phone # MUST be different from applicant's)	
STREET ADDRESS	APT #	NAME	RELATIONSHIP TO APPLICANT	
CITY	STATE	ZIPCODE	STREET ADDRESS	CITY STATE
EVENING PHONE ()	DAY PHONE ()	HOME PHONE ()	ZIPCODE	
CELL PHONE ()	EMAIL ADDRESS			

1(c) All applicants must be citizens of the United States or have Permanent Visa Status.

U.S. Citizen Y N Eligible Non-Citizen # _____ (Provide a copy of your Permanent Resident card.)

2. LOAN INFORMATION

Program Start Date: / /

Expected Graduation Date: / /

Kaiser Permanente facilities of interest: 1. _____ 2. _____

(Indicate Northern California ONLY) 3. _____ 4. _____

3. KAISER PERMANENTE EMPLOYMENT INFORMATION

Have you ever worked for Kaiser Permanente? No Yes (please specify position(s) held, and use additional pages as needed).

JOB TITLE(S) :	FACILITY(IES) :	# OF SCHEDULED HOURS/WEEK:	EFFECTIVE DATES OF EMPLOYMENT:
1.			/ / - / /
2.			/ / - / /

Are you a current Kaiser Permanente Employee? No Yes

If yes, please provide your KP Employee ID# (**NOT** Social Security #): _____

Do you use electronic funds transfer for reimbursements?
Yes No Not sure

4. CERTIFICATION

- All of the information on this Form is true and complete to the best of my knowledge. If asked, I agree to provide substantiation of the information that I have given on this Form.
- I understand that if selected to be a Kaiser loan recipient, I will be responsible for reading and accepting the loan obligations as outlined in the ABSN Kaiser Loan Agreement for 2008-2009 and 2009-2010.
- I understand that this award will revert to a loan if I don't comply with working for Kaiser in a qualified full time position for at least 32 hours per week over the course of 2 years after graduation.

APPLICANT'S SIGNATURE _____ APPLICATION DATE _____

APPLICATION MATERIALS MUST BE **POSTMARKED** NO LATER THAN

September 15th 2008.

FOR A LIST OF OTHER REQUIRED DOCUMENTS, SEE *APPLICATION INSTRUCTIONS AND MATERIALS*, INCLUDED WITH THIS PACKET

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About Kaiser Permanente Northern California

Kaiser Permanente is a prepaid, group practice health maintenance organization (HMO) serving more than 3.2 million members throughout Northern California. More than 10,667 Permanente medical group physicians in The Permanente Medical Group (TPMG), as well as 54,000 Kaiser Foundation Health Plan and Hospitals employees, provide care to Health Plan members. There are 19 major medical centers and 150 medical offices in Northern California. Medical centers are organized into twelve geographical areas.

For more information, please visit us online at www.kaiserpermanente.org.

Northern California Medical Centers by Area

Central Valley: * <i>Modesto</i>	Napa/Solano: Vallejo
Diablo: Walnut Creek * <i>Antioch</i>	Sacramento Valley: Roseville Sacramento South Sacramento
East Bay: Oakland Richmond	San Francisco San Jose
Fresno	San Mateo: South San Francisco Redwood City
Greater Southern Alameda Area: Fremont Hayward	Santa Clara
Marin/Sonoma: San Rafael Santa Rosa	* <i>Board-Approved Hospital</i>

The Kaiser Permanente Mission and Aspiration

The following statements represent the mission and aspiration of the joint partnership between Kaiser Foundation Hospitals (KFH), Kaiser Foundation Health Plan (KFHP) and The Permanente Medical Group (TPMG).

The Kaiser Permanente Mission

Kaiser Permanente exists to provide affordable, high quality health care services to improve the health of our members and the communities we serve.

The Kaiser Permanente Aspiration

We aspire to be the world leader in improving health through affordable, integrated health care. We will be distinguished by our strong social purpose, physician responsibility for clinical decision-making, and an enduring partnership between our health plan and our medical groups.