

Accelerated BSN Program Student Loans



SAMUEL MERRITT
UNIVERSITY

Program Fact Sheet, 2009

For students of the Samuel Merritt University Accelerated BSN Program

Samuel Merritt University with Kaiser Permanente announces funding for students in the Samuel Merritt University Accelerated BSN Program. This flyer describes Accelerated BSN student loans available for the graduating class of 2010.

- ✓ Six Kaiser Loan forgiveness awards of \$25,000 are available to students in the Samuel Merritt University ABSN Program in the Sacramento and San Mateo cohort for spring 2010. We will offer up to three awards for each cohort. Financial need is not a criterion for loan approval but a 2009-2010 (Currently Available) and the 2010-2011 FAFSA (Available after January 1, 2010) are required. Both FAFSA online applications need to be completed. To access the online FAFSA application go to: www.fafsa.ed.gov
- ✓ Loans may be forgiven through qualifying employment with a Northern California Kaiser Permanente facility, up to a maximum of \$12,500 per year of employment.

Eligibility to Apply

Applicants for the 2009 and 2010 award cycle must be enrolled in the Samuel Merritt University Accelerated BSN Program in the Sacramento or San Mateo Campus and expect to graduate December 2010. For initial and continuing loan program eligibility, recipients must (1) be enrolled full time in the Accelerated BSN Program, (2) maintain satisfactory academic and clinical progress according to Samuel Merritt University Program criteria, and (3) maintain at least a 3.0 GPA (for BSN program coursework), (4) accept Kaiser clinical placement upon availability while at Samuel Merritt University.

Application Deadline

Applications must be postmarked by **Nov. 23, 2009**. However, make sure that you follow up on your application to make sure it is complete. Late or incomplete applications will not be considered.

How to Apply

Refer to the attached ***Application Instructions and Materials*** for detailed instructions and other required documents. Send completed application materials to: Financial Aid Office, 450 30th St. Suite 2850, Oakland Ca 94609

Recipient Selection

Meeting eligibility criteria does not guarantee that an applicant will receive a loan. Final candidates will be invited to participate in a group interview with an SMU and KP interview panel in early December. Recipients will then be notified of decisions after the group interview.

Loan Distribution

2009 recipients who maintain program eligibility will receive their funds in three disbursements of \$8,333.00, \$8,333.00 during the 2009-2010 academic year and \$83334.00 during the 2010-2011 academic year through the Financial Aid Office at Samuel Merritt University.

Clinical Experiences

Kaiser loan recipients will be placed at Kaiser clinical facilities for clinical rotations and clinical preceptorship whenever possible.

Loan Forgiveness and Repayment

Loans may be forgiven through qualifying employment as a registered nurse with a Kaiser Permanente facility in Northern California, for up to a maximum amount of \$12,500 per year of employment following graduation.

All recipients are encouraged to apply for qualifying positions following graduation; however, Kaiser Permanente cannot give preference to loan recipients in the hiring process. All applicants for employment are subject to normal hiring practices and must meet all eligibility requirements set by Kaiser Permanente, including a physical examination and a criminal background check.

Applicants should not rely on the potential for loan forgiveness in determining whether they will be able to meet loan repayment obligations. Recipients who fail to maintain satisfactory academic progress or who do not qualify for loan forgiveness must repay their loans under the terms set forth in the loan agreement. These include an approximate three-month interest-free grace period following graduation and a five point six percent fixed (5.6%) rate of interest. Loan principal and accrued interest may be prepaid without penalty.

We recommend that all loan recipients consult a tax advisor to discuss the tax implications of both loan repayment and forgiveness. For example, the IRS currently considers loan forgiveness to be taxable income for the year in which it is earned. Loan recipients are responsible for the payment of all such income taxes, and Kaiser Permanente may be required to withhold from the recipient's payroll check an amount sufficient to cover such taxes. For recipients who repay their loan, the IRS now considers interest paid on student loans to be tax-deductible under certain circumstances.

APPLICATION INSTRUCTIONS AND MATERIALS, 2009

Accelerated BSN Program Student Loans

For students of the Samuel Merritt University Accelerated BSN Program

APPLICATION INSTRUCTIONS

1. Verify that you are eligible to apply by reading the **Program Fact** sheet.
2. Carefully read all enclosed documents:
 - Program Fact Sheet, 2009
 - About Kaiser Permanente
 - Application Form
3. If you have any questions after reviewing the enclosed, please contact Lily Ana Marquez at lmarquez@samuelmerritt.edu
4. Prepare all items listed in the *Application Materials* section below.
5. Keep copies of your application documents for your records and mail originals by **November 23, 2009** to:

Samuel Merritt University, Financial Aid Office
450 30th St. Suite 2850
Oakland, CA 94609

- PLEASE NOTE:** Read all instructions carefully! Incorrect or incomplete information may delay processing of your application or disqualify you from consideration.
- All items must be postmarked no later than November 23, 2009 unless otherwise specified in the *Application Materials* section below. It is each applicant's responsibility to ensure that all materials are postmarked by the deadline. Your application will not be considered if any materials are postmarked after that date.

APPLICATION MATERIALS

1. **APPLICATION FORM.** Please read the entire form carefully before completing. All information requested is mandatory unless otherwise indicated. Incomplete or incorrect **Application Forms** may not be considered.
 - CURRENT KAISER PERMANENTE EMPLOYEES ONLY:**
Be sure to include your correct KP Employee ID# on the **Application Form** (Section 3, *Kaiser Permanente Employment Information*). This number is different from your Social Security Number, and should appear on your timesheet. If you do not know your Employee ID#, please ask your manager or Human Resources.
2. **WRITTEN STATEMENT.** Your statement must be **typewritten**, at least 500 words in length (roughly one side of a page, and no longer than two full sides of a page), and must clearly address each of the following points:
 - a. How are your professional goals aligned with your understanding of the mission of the Kaiser Permanente organization?
 - b. Describe the commitment you are willing to make to Kaiser Permanente as an Accelerated BSN Program graduate of Samuel Merritt University.
3. **RESUME.** Please provide a copy of your current resume.
4. **RECOMMENDATION LETTERS (2).** Identify two individuals to complete letters of recommendation and ask them to return the letters to you in a sealed envelope, and submit them with your application. However, we will accept letters on their own if they are postmarked by **November 23, 2009**. Make sure to call to verify that your application is complete.
 - Each letter needs to be completed by an individual who has contact with you in an academic or clinical setting.
 - These letters are in addition to letters of recommendation sent with your admission application.
 - Both individuals should be able to address your potential as a nurse and the readiness to undertake the ABSN program.
 - Do not submit personal references (e.g. friends or family members).
 - Recommendation forms are confidential. Please ask your recommenders to return letters to you in a sealed envelope to submit with your application.
5. **PERMANENT RESIDENT CARD.** All applicants must be citizens of the United States or have Permanent Visa Status. If you are not a U.S. citizen, you must include a copy of your Permanent Resident Card. Student visas are not accepted.

APPLICATION FORM

Accelerated BSN Program Student Loans, 2009

For students in the Samuel Merritt University Accelerated BSN Program

Please print or type all information on this form completely and accurately. All requested information is **mandatory** unless otherwise indicated. Incomplete or incorrect information will delay processing of your application. If you have questions, call Lily Marquez, Samuel Merritt University at 510-8691502.

1. PERSONAL INFORMATION

SOCIAL SECURITY NUMBER LAST NAME FIRST NAME MIDDLE NAME GENDER
 FEMALE MALE

1(a) Applicant's Address and Telephone Number (If using a P.O. Box, a street address is also required)		1(b) MANDATORY: Alternate Contact Person (Address and phone # MUST be different from applicant's)			
STREET ADDRESS APT #		NAME	RELATIONSHIP TO APPLICANT		
CITY	STATE	ZIPCODE	STREET ADDRESS	CITY	STATE
EVENING PHONE ()		DAY PHONE ()	HOME PHONE ()		ZIPCODE
CELL PHONE ()		EMAIL ADDRESS			

1(c) All applicants must be citizens of the United States or have Permanent Visa Status.

U.S. Citizen Y N Eligible Non-Citizen # _____ (Provide a copy of your Permanent Resident card.)

2. LOAN INFORMATION

Program Start Date: / /

Expected Graduation Date: / /

Campus Location: _____

Kaiser Permanente facilities of interest: 1. _____ 2. _____

(Indicate Northern California ONLY) 3. _____ 4. _____

3. KAISER PERMANENTE EMPLOYMENT INFORMATION

Have you ever worked for Kaiser Permanente? No Yes (please specify position(s) held, and use additional pages as needed).

JOB TITLE(S) :	FACILITY(IES) :	# OF SCHEDULED HOURS/WEEK :	EFFECTIVE DATES OF EMPLOYMENT :
1.			____ / ____ / ____ - ____ / ____ / ____
2.			____ / ____ / ____ - ____ / ____ / ____

Are you a current Kaiser Permanente Employee? No Yes
If yes, please provide your KP Employee ID# (**NOT** Social Security #): _____

Do you use electronic funds transfer for reimbursements?
 Yes No Not sure

4. CERTIFICATION

- All of the information on this Form is true and complete to the best of my knowledge. If asked, I agree to provide substantiation of the information that I have given on this Form.
- I understand that if selected to be a Kaiser loan recipient, I will be responsible for reading and accepting the loan obligations as outlined in the 2009-2010 ABSN Kaiser Loan Agreement.
- I understand that this award will revert to a loan at 5.6% fixed interest rate if I don't comply with working for Kaiser in a qualified full time position for at least 32 hours per week over the course of 2 years after graduation.
- I understand that if chosen to be a Kaiser Recipient, I will be placed in Kaiser clinical facilities whenever such placements are available while I am in the ABSN program.
- Kaiser Permanente or Samuel Merritt University is not responsible for securing job placement after graduation.

APPLICANT'S SIGNATURE APPLICATION DATE

- APPLICATION MATERIALS MUST BE COMPLETE & **POSTMARKED** NO LATER THAN **November 23, 2009**
- FOR A LIST OF OTHER REQUIRED DOCUMENTS, SEE *APPLICATION INSTRUCTIONS AND MATERIALS*, INCLUDED WITH THIS PACKET



KAISER PERMANENTE

About Kaiser Permanente Northern California

Kaiser Permanente is a prepaid, group practice health maintenance organization (HMO) serving more than 3.2 million members throughout Northern California. More than 10,667 Permanente medical group physicians in The Permanente Medical Group (TPMG), as well as 54,000 Kaiser Foundation Health Plan and Hospitals employees, provide care to Health Plan members. There are 20 major medical centers and over 150 medical offices in Northern California.

For more information, please visit us online at www.kaiserpermanente.org.

Northern California Medical Centers

Antioch	Sacramento
Fremont	South Sacramento
Fresno	San Francisco
Hayward	South San Francisco
Manteca	San Jose
Modesto	San Rafael
Oakland	Santa Clara
Redwood City	Santa Rosa
Richmond	Vallejo
Roseville	Walnut Creek
	Vacaville (opening 10/09)

The Kaiser Permanente Mission

Our mission is to provide affordable, high quality health care services to improve the health of our members and the communities we serve.

The Kaiser Permanente Guiding Principles

- Improve Our Member's Health and the Nation's Health Care
- Innovate and Excel in Our Professions
- Respect Members, Patients, Customers and One Another
- Be Fair and Honest in Our Business Dealings
- Demonstrate a Commitment to Compliance and Ethics