

Vbas FSA Calculator Tool

For clients who allow their employees' access to Vbas' Employee Self-Service, employees enrolling in an FSA plan will now be able to access an FSA Calculator.

This new tool, displayed below, allows employees to determine their per pay-period contribution by calculating their estimated annual out-of-pocket expenses. It will also display an estimated tax saving based on information entered.

Health Care FSA:

On the page where an EE enters their Pay-Period contribution amount, they may now select [Click here](#) to calculate your contribution based on your annual expenses.

Benefit & Risk Management Services

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Enrolling in a Benefit Coverage

Virtual Benefits Administration System (Vbas)

Overview

Enrollment Reason: **New Hire/Newly Eligible**

Benefit Plan: **Health Care FSA**

Insurance Provider: **BRMS**

Group No.: **10058**

Benefit Enrollment

Instructions
Please complete the following enrollment questions and then click on the "Next" button. To cancel this benefit enrollment, click on the "Cancel" button.

Questions marked with an * are required to be answered, otherwise questions are optional.

Enrollment Questions

Please complete the following enrollment question for **yourself**. Questions marked with an * are required to be answered, otherwise questions are optional.

+ Pay-Period contribution (do not enter "\$" or ",") (cannot exceed \$111.11)? *

[Click here](#) to calculate your contribution based on your annual expenses.

BACK NEXT CANCEL

By selecting the new [Click here](#) to calculate your contribution based on your annual expenses link, the following pop-up page will open.

FSA Calculator - Windows Internet Explorer

Healthcare Expenses¹ - Estimate your annual out-of-pocket expenses

Medical Expenses	Vision Expenses
Deductibles / Co-Pays / Co-Insurance \$ 0.00	Exams / Eye Glasses \$ 0.00
Prescription Drugs \$ 0.00	Contacts / Contact Cleaning Solutions \$ 0.00
Mental Health Services \$ 0.00	
Dental Expenses	Other Health Expenses
Deductibles / Co-Insurance \$ 0.00	Chiropractic \$ 0.00
Orthodontia \$ 0.00	Hearing Aids \$ 0.00
	Other \$ 0.00

Income / Taxes

Income: Annual Income²

Taxes: Tax Filing Status

Calculate My Contribution Close Window

Note: Your tax savings is based on marginal federal rates and FICA. For extra savings, multiply State income tax rates of 3% to 9% by the Total Expenses noted above.

¹ Refer to the plan document for eligible expenses.
² Include Spouse's income if joint filer.

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The employee enters their information and clicks the Calculate My Contribution button.

Healthcare Expenses¹ - Estimate your annual out-of-pocket expenses

Medical Expenses	Vision Expenses
Deductibles / Co-Pays / Co-Insurance \$ 200.00	Exams / Eye Glasses \$ 0.00
Prescription Drugs \$ 250.00	Contacts / Contact Cleaning Solutions \$ 0.00
Mental Health Services \$ 0.00	

Dental Expenses	Other Health Expenses
Deductibles / Co-Insurance \$ 300.00	Chiropractic \$ 600.00
Orthodontia \$ 0.00	Hearing Aids \$ 0.00
	Other \$ 0.00

Income / Taxes

Income	Taxes
Annual Income ² \$52,026-\$62,450	Tax Filing Status Married Filing Joint

Calculate My Contribution Close Window

Note: Your tax savings is based on marginal federal rates and FICA. For extra savings, multiply State income tax rates of 3% to 9% by the Total Expenses noted above.

¹ Refer to the plan document for eligible expenses.
² Include Spouse's income if joint filer.

The following page displays the results and gives the employee the option to change their expenses, accept the calculated contribution or close the window.

Calculation Results

Total Annual Expenses : **\$1,350.00**
Plan Year Contribution Limit : **\$2,000.00**

Your Annual Contribution : **\$1,350.00** for an estimated tax savings of **\$481.28**
Your Pay-Period Contribution : **\$75.00** for an estimated tax savings of **\$26.74**

Please be advised - These projections are only estimates of tax information and should not be assumed to be tax advice. Be sure to consult a tax advisor to determine the appropriate tax advice for your situation. Carefully plan for expenses as any unused funds will be forfeited following the end of your plan year.

Make this my Contribution Change my Expenses Close Window

Note: Your tax savings is based on marginal federal rates and FICA. For extra savings, multiply State income tax rates of 3% to 9% by the Total Expenses noted above.

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If the employee accepts the calculated contribution, the Vbas Pay-Period Contribution field will be auto populated with this amount.

The screenshot shows the 'Enrolling in a Benefit Coverage' page of the Virtual Benefits Administration System (Vbas). The page is divided into several sections:

- Overview:** Shows enrollment details: Enrollment Reason: New Hire/Newly Eligible; Benefit Plan: Health Care FSA; Insurance Provider: BRMS; Group No.: 10058.
- Benefit Enrollment:** Contains instructions: 'Please complete the following enrollment questions and then click on the "Next" button. To cancel this benefit enrollment, click on the "Cancel" button.' It also notes: 'Questions marked with an * are required to be answered, otherwise questions are optional.'
- Enrollment Questions:** Contains a question: '+ Pay-Period contribution (do not enter "\$" or ",") (cannot exceed \$111.11)? *'. The input field contains '75.00'. A link below reads: 'Click here to calculate your contribution based on your annual expenses.' Navigation buttons 'BACK', 'NEXT', and 'CANCEL' are at the bottom.

An arrow points to the '75.00' input field in the 'Enrollment Questions' section.

Dependent Care FSA:

The Dependent Care Calculator tool functions the same way as the Health Care FSA Calculator.

The screenshot shows the 'Dependent Care Calculator' window in Internet Explorer. The title bar reads 'Dependent Care Calculator - Windows Internet Explorer'. The main content area is titled 'Dependent Care Expenses¹ - Estimate your annual out-of-pocket expenses'. It contains several input fields for expenses:

- Child-care centers: \$ 0.00
- Nursery schools: \$ 0.00
- Family day-care providers: \$ 0.00
- Caregivers for a disabled dependent or spouse who lives with you: \$ 0.00
- Baby-sitters: \$ 0.00

Below the expenses section is the 'Income / Taxes' section:

- Income:** Annual Income² dropdown menu set to 'Less Than \$21,525'.
- Taxes:** Tax Filing Status dropdown menu set to 'Single'.

At the bottom of the form are two buttons: 'Calculate My Contribution' and 'Close Window'.

Note: Your tax savings is based on marginal federal rates and FICA. For extra savings, multiply State income tax rates of 3% to 9% by the Total Expenses noted above.

¹ Refer to the plan document for eligible expenses.
² Include Spouse's income if joint filer.

If you have any questions or would like additional information, please call or email your BRMS Client Manager.