

## Parent PLUS Loan Authorization Form

According to our records, your parent(s) is eligible to apply for a Parent PLUS Loan. Please have your parent complete this document and return it to the Samuel Merritt University Financial Aid office. By completing this form, your parent is authorizing us to submit his/her information to the Direct Loan Servicing Center for a mandatory credit check.

A Valid Master Promissory note is required in order to disburse the funds. If you don't have one on file with the Direct Loan Servicing Center, please complete one electronically at [www.studentloans.gov](http://www.studentloans.gov). This Form must be completed legibly by ONE PARENT only, the Parent who is applying for the PLUS Loan.

### Student Information

\_\_\_\_\_ ID# P0000 \_\_\_\_\_  
Student Name

\_\_\_\_\_  
Student Address

\_\_\_\_\_  
Student Phone Number

### Parent Information

\_\_\_\_\_  
Parent Name

\_\_\_\_\_  
Parent Address

\_\_\_\_\_  
Parent Phone Number

### RELEASE OF EXCESS PLUS LOAN

The PLUS Loan funds will be deposited directly into the students' account at Samuel Merritt University to pay for any institutional charges (including tuition, fees and any other related charges) that the student may have. Any remaining funds after all charges have been paid can either go to the student, with your consent, or can be mailed back to you.

Check one of the two boxes below to indicate whether you want the remaining balance to be released to the student or to be released to you.

- I authorize Samuel Merritt University to allow the remaining balance of my PLUS loan to be released to the student.
- I do not authorize Samuel Merritt University to allow the remaining balance to be released to the student. Please send any remaining funds to me at the address indicated above.

**I authorize Samuel Merritt University to submit the information provided to the Direct Loan Servicing Center for a credit check. The loan will be submitted for the full amount offered on the Award Letter or for another amount that I indicate on the Award Letter of my son/daughter.**

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date